

## Press Release

### New Management Structure at Holtzbrinck Publishing Group (“HPG”)

**New York / Stuttgart, August 11<sup>th</sup>, 2015.** After the formation of *Springer Nature*, the *Holtzbrinck Publishing Group* has reorganized the management structure of its other three major business areas: global trade publishing (*Macmillan Publishers* and *Holtzbrinck Deutsche Buchverlage*), higher education (*Macmillan Higher Education* and *Macmillan New Ventures*), and the digital business units (*Holtzbrinck Digital*, *Digital Science*, *Digital Education*, et al.).

John Sargent will assume the role of Executive Vice President of the *Holtzbrinck Publishing Group*. In addition he will take on responsibility for the higher education business. He will continue to manage the global trade business and will report to the group CEO, Stefan von Holtzbrinck.

Effective August 1<sup>st</sup>, 2015, Volker Smid will take on a new management role at one of Holtzbrinck’s digital companies to be announced shortly. Smid, having concluded the successful integration of Holtzbrinck’s Central IT unit *GTS* into the operational businesses, will resign from the HPG Executive Board. Volker Smid started in 2012 as a member of the Supervisory Board at HPG and in 2014 joined the Group’s Executive Board being responsible for digital and technology.

Markus Schunk, Managing Director of *Holtzbrinck Digital*, will assume responsibility for the digital business units. He will report to the Group CEO, Stefan von Holtzbrinck.

Annette Thomas, Chief Scientific Officer of *Springer Nature* since January 2015, has, as a consequence of the merger, resigned from her duties as member of the HPG Executive Board.

The responsibilities of the HPG Executive Board members Jens Schwanewedel, CFO and Deputy CEO, and Michael Brockhaus, Head of Strategy, M&A and *Holtzbrinck Ventures*, remain unchanged.

*The Holtzbrinck Publishing Group is a family owned media company based in Stuttgart, Germany, operating in 120 countries worldwide. In addition to its activities in trade publishing, higher education and various digital investment arms, it owns 53% of the newly formed Springer Nature.*

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